

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2304 - HB 2520

January 19, 2012

SUMMARY OF BILL: Extends the termination date of the Board of Examiners for Architects and Engineers until June 30, 2013. Under the *Tennessee Governmental Entity Review Law*, the Board was scheduled to terminate on June 30, 2011, and is currently in wind-down.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board of Examiners for Architects and Engineers had closing balances of \$85,634.18 in FY09-10 and \$167,993.69 in FY10-11. The FY10-11 reserve account balance for the Board was \$850,615.53.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdh

SB 2304 - HB 2520